



# IPO INSIGHTS



Jupiter Life Line Hospitals Limited

Issue Dates - Opens:06-09-2023 | Closes:08-09-2023

IPO Note	<div>1. Jupiter Life Line Hospitals Limited, established in 2007, is a leading healthcare provider in the Mumbai Metropolitan Area and Western India.</div> <div>2. They currently run three "Jupiter" hospitals in Thane, Pune, and Indore.</div> <div>3. All hospitals are NABH and NABL certified.</div>
Rating	★★★★ (Good)

IPO SNAPSHOT	
Issue Size	₹869.08 Crores
Issue Type	Book Built IPO
Fresh Issue	₹542 Crores
Offer for Sale	₹327.08 Crores
Face Value Per Share	₹ 10
Price Band Per Share	₹695 to ₹735
Minimum Lot Size	20 shares
Listing On	BSE, NSE

Registrar to the IssueKfin Technologies Limited

IPO SNAPSHOT – Jupiter Life Line Hospitals Limited

About the Company

- Incorporated in 2007, Jupiter Life Line Hospitals Limited is a multi-specialty tertiary and quaternary healthcare provider in the Mumbai Metropolitan Area (MMR) and western region of India.
- The company is currently developing a multi-specialty hospital in Dombivli, Maharashtra, which is designed to accommodate over 500 beds and has commenced construction in April 2023.
- The company is provider in Western India, with three hospitals in Thane, Pune, and Indore. They offer a total of 1194 beds and have a medical team of 1,306 doctors, including specialists, physicians, and surgeons, as of March 31, 2023.
- CRISIL Report highlights that the company is in Thane and Indore offer specialized neuro-rehabilitation services with dedicated robotic and computer-assisted centers, a unique feature in the Western region of India.
- The company operates one of the few multi-organ transplant centers in thane.
- All the hospitals in Thane, Pune, and Indore have been certified by the National Accreditation Board for Hospitals & Healthcare Providers (NABH) and have been accredited in the field of medical testing by the National Accreditation Board for Testing and Calibration Laboratories (NABL).

Competitive Strengths

- Key multi-specialty tertiary and quaternary healthcare provider with a track record of over 15 years.
- ‘All-hub-no-spoke’ model with focus on quality patient care supported by modern infrastructure and technological capabilities.
- Ability to attract and retain skilled and experienced healthcare professionals

Financials (₹ in Crore)

Particulars	31-3-2021	31-3-2022	31-3-2023	Y-o-Y
Revenue from Operations	486.16	733.12	892.54	22%
EBITDA	67.16	153.38	201.32	31%
EBITDA Margin	13.8%	20.9%	22.6%	
Profit After Tax	-2.29	51.12	72.90	43%
Profit After Tax Margin	-0.5%	7%	8.2%	

Valuation

- Attributing Annualized FY23 Earnings asking P/E = 52.68

Peers

Company Name	P/E ratio
Apollo Hospitals Enterprise Limited	84.64
Fortis Healthcare Limited	40.26
Max Healthcare Institute Limited	45.97
Narayana Hrudayalaya Limited	33.14
Global Health Limited	53.70
Krishna Institute of Medical Sciences Limited	45.09

Promoter

- DR. Ajay Thakker
- DR. Ankit Thakker
- Western Medical Solution Llp

Objects of the issue

- Repayment/pre-payment, in full or part, of borrowings availed from banks by their Company and Material Subsidiary.
- General Corporate Purposes.

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